

BUDGETING FOR A FAMILY OF FOUR – \$50,000 ANNUAL INCOME



HOUSING
Rent/Mortgage

☐

Consider downsizing or refinancing to save money.



UTILITIES
Electric, Water, Internet

☐

Use energy-efficient appliances, reduce unnecessary usage.



GROCERIES & HOUSEHOLD SUPPLIES

☐

Plan meals. buy in bulk, use coupons & apps for discounts.



CHILDCARE & EDUCATION

☐

Look for local programs, scholarships, or sliding-scale fees.



SAVINGS & EMERGENCY FUND

☐

Automate savings monthly, start with small amounts.



HEALTHCARE
Insurance, Medical

☐

Compare insurance plans and review coverage annually.



ENTERTAINMENT & RECREATION

☐

Opt for free/low-cost activities, family movie nights. or community events.



MISCELLANEOUS & PERSONAL

☐

Track small expenses to prevent overspending.