

Budgeting for a Family of Four – \$50,000 Annual Income

Category	Percentage of Income	Monthly Budget (\$)	Tips & Actions
Housing (Rent/Mortgage)	30%	\$1,250	Consider downsizing or refinancing to save money.
Utilities	10%	\$417	Use energy-efficient appliances, reduce unnecessary usage.
Food & Household Supplies	15%	\$625	Plan meals, buy in bulk, use coupons & apps for discounts.
Transportation	10%	\$417	Carpool, use public transport, maintain vehicles regularly.
Childcare & Education	10%	\$417	Look for local programs, scholarships, or sliding-scale fees.
Savings & Emergency Fund	10%	\$417	Automate savings monthly, start with small amounts.
Healthcare	5%	\$208	Compare insurance plans and review coverage annually.
Entertainment & Recreation	5%	\$208	Opt for free/low-cost activities, family movie nights, or community events.
Miscellaneous & Personal	5%	\$208	Track small expenses to prevent overspending.

Total Monthly Budget: \$4,167 Annual Budget: \$50,000